

Exhibit G  
Financial Statements

# Elite Energy Group, Inc.

## BALANCE SHEET

As of December 31, 2017

|                                   | TOTAL               |
|-----------------------------------|---------------------|
| <b>ASSETS</b>                     |                     |
| Current Assets                    |                     |
| Bank Accounts                     |                     |
| 639.1 Capital One 2               | 86,341.60           |
| 639.2 Savings                     | 10,000.00           |
| Capitol One Bank                  | 0.00                |
| <b>Total Bank Accounts</b>        | <b>\$96,341.60</b>  |
| Accounts Receivable               |                     |
| 11000 Accounts Receivable         | 67,920.66           |
| <b>Total Accounts Receivable</b>  | <b>\$67,920.66</b>  |
| Other Current Assets              |                     |
| Payroll Refunds                   | 0.00                |
| <b>Total Other Current Assets</b> | <b>\$0.00</b>       |
| <b>Total Current Assets</b>       | <b>\$164,262.26</b> |
| Fixed Assets                      |                     |
| 15000 Furniture and Equipment     | 96,944.11           |
| 1510 Phone Equipment              | 21,005.44           |
| 17000 Accumulated Depreciation    | -146,045.29         |
| 17050 Accumulated Amortization    | -50,593.00          |
| 171 Computer                      | 28,096.23           |
| 172 Broker Software               | 113,834.00          |
| 652 Honda                         | 0.00                |
| Original Cost                     | 0.00                |
| <b>Total 652 Honda</b>            | <b>0.00</b>         |
| <b>Total Fixed Assets</b>         | <b>\$63,241.49</b>  |
| Other Assets                      |                     |
| 258 Loans Receivable - Enerclix   | 29,860.00           |
| <b>Total Other Assets</b>         | <b>\$29,860.00</b>  |
| <b>TOTAL ASSETS</b>               | <b>\$257,363.75</b> |
| <b>LIABILITIES AND EQUITY</b>     |                     |
| Liabilities                       |                     |
| Current Liabilities               |                     |
| Accounts Payable                  |                     |
| 20000 Accounts Payable            | 0.00                |
| <b>Total Accounts Payable</b>     | <b>\$0.00</b>       |
| Other Current Liabilities         |                     |
| 20001 Exchange Account            | 0.00                |
| 24000 Payroll Liabilities         | 0.00                |
| Emblem Health                     | 0.00                |
| Federal Taxes (941/944)           | 0.00                |
| Federal Unemployment (940)        | 0.00                |
| Guardian                          | 0.00                |

|                                        | TOTAL               |
|----------------------------------------|---------------------|
| NY MCTMT Employer Tax                  | 0.00                |
| NYS Employment Taxes                   | 0.00                |
| NYS Income Tax                         | 0.00                |
| Oxford                                 | 0.00                |
| <b>Total 24000 Payroll Liabilities</b> | <b>0.00</b>         |
| 255 Loan Payable                       | 0.00                |
| 256 Line of Credit                     | 192,879.78          |
| 260 Due to Affiliate                   | 29,400.00           |
| Direct Deposit Payable                 | -7,191.34           |
| <b>Total Other Current Liabilities</b> | <b>\$215,088.44</b> |
| <b>Total Current Liabilities</b>       | <b>\$215,088.44</b> |
| Long-Term Liabilities                  |                     |
| 251-1 Shareholder Notes Payable        | 33,175.00           |
| <b>Total Long-Term Liabilities</b>     | <b>\$33,175.00</b>  |
| <b>Total Liabilities</b>               | <b>\$248,263.44</b> |
| Equity                                 |                     |
| 30000 Opening Balance Equity {3}       | 100.00              |
| 32000 Retained Earnings                | 306,591.29          |
| 375-A Peter Johnston                   | -120,500.00         |
| 376-B Albert Sasson                    | -219,000.00         |
| Net Income                             | 41,909.02           |
| <b>Total Equity</b>                    | <b>\$9,100.31</b>   |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <b>\$257,363.75</b> |

# Elite Energy Group, Inc.

## PROFIT AND LOSS

January - December 2017

|                                      | TOTAL                 |
|--------------------------------------|-----------------------|
| Income                               |                       |
| 502 Commission                       | 1,105,721.46          |
| 503 Audit Income                     |                       |
| 503-1 SalesTaxRefund-New             | 188,175.68            |
| 503-11 SalesTaxRefund-Repeat         | 70,328.95             |
| 503-2 SalesTaxOngoing                | 25,118.58             |
| 503-3 BillingErrorRefund             | 139.59                |
| 503-4 RateChange-Income              | 57,465.61             |
| <b>Total 503 Audit Income</b>        | <b>341,228.41</b>     |
| Services                             | 4,000.00              |
| <b>Total Income</b>                  | <b>\$1,450,949.87</b> |
| GROSS PROFIT                         | <b>\$1,450,949.87</b> |
| Expenses                             |                       |
| 250 NYS Franchise Fee                | 1,000.00              |
| 60000 Advertising and Promotion      | 6,956.33              |
| 60200 Automobile Expense             | 8,053.50              |
| 604 Bank Service Charges             | 972.00                |
| 61000 Business Licenses and Permits  | 4,022.20              |
| 611 Gas & maintenance                | 18,712.80             |
| 61700 Computer and Internet Expenses | 21,051.68             |
| 619 Office Expense                   | 23,464.23             |
| 620 Office Supplies                  | 18,559.66             |
| 621 Intuit On Line                   | 1,298.72              |
| 62400 Depreciation Expense           | 25,528.00             |
| 62450 Amortization Expense           | 37,945.00             |
| 62500 Dues and Subscriptions         | 2,968.82              |
| 630 Charity                          | 2,250.00              |
| 632 Health Ins                       | 15,157.07             |
| 631.1 Guardian                       | 630.36                |
| <b>Total 632 Health Ins</b>          | <b>15,787.43</b>      |
| 632.1 Emp Health Ins                 | 21,411.05             |
| 633 Software Liscensing              | 5,000.00              |
| 63300 Insurance Expense              | 17,635.50             |
| 63310 General Liability Insurance    | 8,601.29              |
| <b>Total 63300 Insurance Expense</b> | <b>26,236.79</b>      |
| 63311 Director & Officers Ins        | 4,101.12              |
| 634 Interest Expense/Loan            | 7,599.02              |
| 635 Postage                          | 2,480.85              |
| 638 Auto Lease                       | 14,107.58             |
| 640 Commissions                      | 57,967.96             |
| 640.1 Comm other                     | 7,779.76              |
| 640.2 Comm/Albert Sasson V           | 1.00                  |
| 640.4 Commission /on Audit refunds   | 313.20                |

|                                        | TOTAL                 |
|----------------------------------------|-----------------------|
| 640.5 Comm/Girard                      | 76,209.61             |
| 640.6 Comm/Huff                        | 58,553.94             |
| 640.7 Comm/Others                      | 429.20                |
| 640.8 Commission Expense Jim Kalenberg | 79,089.56             |
| 640.9 Comm/ Allen Perry                | 2,976.40              |
| <b>Total 640 Commissions</b>           | <b>283,320.63</b>     |
| 643 Meals and Entertainment            | 26,642.26             |
| 650 Auto Ins                           | 8,945.04              |
| 651 Auto /2                            | 7,988.27              |
| 66000 Payroll Expenses                 |                       |
| Company Contributions                  |                       |
| 632.2 Health Insurance                 | 5,740.88              |
| <b>Total Company Contributions</b>     | <b>5,740.88</b>       |
| Taxes                                  | 44,291.56             |
| Wages/Admin                            | 68,770.30             |
| Wages/Audit                            | 99,919.97             |
| Wages/Excecutive                       | 235,384.38            |
| Wages/Marketer                         | 153,911.55            |
| <b>Total 66000 Payroll Expenses</b>    | <b>608,018.64</b>     |
| 667 Professional Fees                  | 16,529.14             |
| 671 Rent Expense                       | 93,826.85             |
| 672 Repairs and Maintenance            | 179.00                |
| 673 Tolls & Parking                    | 1,799.27              |
| 681 Telephone Expense                  | 21,400.27             |
| 68400 Travel Expense                   | 11,951.14             |
| 685 Canteen                            | 1,879.11              |
| 686 Utilities                          | 2,935.41              |
| 687 Office Cleaning                    | 3,825.00              |
| 688 Stationary                         | 978.77                |
| 690 Hotel & Car Rental                 | 17,522.14             |
| 691 Fines & Penalties                  | 1,205.80              |
| 694 Training & Seminar                 | 2,506.82              |
| 700 Corp Taxes                         | 1,500.00              |
| 750 Petty Cash                         | 11,200.00             |
| 751 Holiday Expense                    | 14,149.20             |
| <b>Total Expenses</b>                  | <b>\$1,407,809.54</b> |
| NET OPERATING INCOME                   | <b>\$43,140.33</b>    |
| Other Expenses                         |                       |
| Reconciliation Discrepancies           | 1,231.31              |
| <b>Total Other Expenses</b>            | <b>\$1,231.31</b>     |
| NET OTHER INCOME                       | <b>\$ -1,231.31</b>   |
| NET INCOME                             | <b>\$41,909.02</b>    |